



PUMA YEAR-ON-YEAR COMPARISON

➤ T.02 PUMA YEAR-ON-YEAR COMPARISON (in € million)

	2020	2019	Deviation
Sales			
Consolidated sales	5,234.4	5,502.2	-4.9%
– Footwear	2,367.6	2,552.5	-7.2%
– Apparel	1,974.1	2,068.7	-4.6%
– Accessories	892.7	881.1	1.3%
Result of operations			
Gross profit	2,458.0	2,686.4	-8.5%
EBIT	209.2	440.2	-52.5%
EBT	162.3	417.6	-61.1%
Net earnings	78.9	262.4	-69.9%
Profitability			
Gross profit margin	47.0%	48.8%	-1.8%pt
EBT margin	3.1%	7.6%	-4.5%pt
Net earnings margin	1.5%	4.8%	-3.3%pt
Return on capital employed (ROCE)	15.1%	29.6%	-14.5%pt
Return on equity (ROE)	4.5%	13.7%	-9.2%pt
Balance sheet information			
Shareholders' equity	1,763.9	1,920.3	-8.1%
– Equity ratio	37.7%	43.9%	-6.2%pt
Working capital	465.8	549.4	-15.2%
– in % of consolidated sales	8.9%	10.0%	-1.1%pt
Cash flow and investments			
Gross cash flow	522.8	704.8	-25.8%
Free cash flow	276.0	330.0	-16.4%
Investments (before acquisition)	151.0	218.4	-30.9%
Acquisition investments	0.0	1.2	-100.0%



	2020	2019	Deviation
Employees			
Number of employees (annual average)	13,016	13,348	-2.5%
Sales per employee (k€)	402.2	412.2	-2.4%
PUMA share			
Share price (in €)	92.28	68.35	35.0%
Average outstanding shares (in million)	149.56	149.52	0.0%
Number of shares outstanding as of Dec, 31 (in million)	149.58	149.55	0.0%
Earnings per share (in €)	0.53	1.76	-69.9%
Market capitalization	13,804	10,222	35.0%
Average trading volume (amount/day)	422,629	386,863	9.2%