



PUMA GROUP DEVELOPMENT

➤ T.03 PUMA GROUP DEVELOPMENT (in € million)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Sales										
Consolidated sales	8,465.1	6,805.4	5,234.4	5,502.2	4,648.3	4,135.9	3,626.7	3,387.4	2,972.0	2,985.3
– Change in %	24.4%	30.0%	-4.9%	18.4%	12.4%	14.0%	7.1%	14.0%	-0.4%	-8.7%
– Footwear	4,317.9	3,163.6	2,367.6	2,552.5	2,184.7	1,974.5	1,627.0	1,506.1	1,282.7	1,372.1
– Apparel	2,896.3	2,517.3	1,974.1	2,068.7	1,687.5	1,441.4	1,333.2	1,244.8	1,103.1	1,063.8
– Accessories	1,251.0	1,124.5	892.7	881.1	776.1	719.9	666.5	636.4	586.3	549.4
Result of operations										
Gross profit	3,902.7	3,257.8	2,458.0	2,686.4	2,249.4	1,954.3	1,656.4	1,540.2	1,385.4	1,387.5
– Gross profit margin	46.1%	47.9%	47.0%	48.8%	48.4%	47.3%	45.7%	45.5%	46.6%	46.5%
Royalty and commission income	33.8	23.9	16.1	25.1	16.3	15.8	15.7	16.5	19.4	20.8
EBIT ¹⁾	640.6	557.1	209.2	440.2	337.4	244.6	127.6	96.3	128.0	191.4
– EBIT margin	7.6%	8.2%	4.0%	8.0%	7.3%	5.9%	3.5%	2.8%	4.3%	6.4%
EBT	551.7	505.3	162.3	417.6	313.4	231.2	118.9	85.0	121.8	53.7
– EBT margin	6.5%	7.4%	3.1%	7.6%	6.7%	5.6%	3.3%	2.5%	4.1%	1.8%
Net earnings	353.5	309.6	78.9	262.4	187.4	135.8	62.4	37.1	64.1	5.3
– Net margin	4.2%	4.5%	1.5%	4.8%	4.0%	3.3%	1.7%	1.1%	2.2%	0.2%



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses										
Marketing/retail	1,578.5	1,309.1	1,050.2	1,112.1	931.2	822.9	732.3	697.6	599.7	544.1
Personnel	846.5	712.4	583.7	640.5	553.8	549.1	493.1	483.8	425.3	415.7
Balance sheet										
Total assets	6,772.7	5,728.3	4,684.1	4,378.2	3,207.2	2,853.8	2,765.1	2,620.3	2,549.9	2,308.5
Shareholders' equity	2,538.8	2,278.5	1,763.9	1,902.3	1,722.2	1,656.7	1,722.2	1,619.3	1,618.3	1,497.3
– Equity ratio	37.5%	39.8%	37.7%	43.4%	53.7%	58.1%	62.3%	61.8%	63.5%	64.9%
Working capital	1,086.8	727.9	465.8	549.4	503.9	493.9	536.6	532.9	455.7	528.4
– thereof: inventories	2,245.1	1,492.2	1,138.0	1,110.2	915.1	778.5	718.9	657.0	571.5	521.3
Cash flow										
Free cash flow	177.5	276.2	276.0	330.0	172.9	128.5	49.7	-98.9	39.3	29.2
Investments (incl. acquisitions)	263.6	202.4	151.0	218.4	130.2	122.9	91.1	79.5	96.4	76.3
Profitability										
Return on equity (ROE)	13.9%	13.6%	4.5%	13.8%	10.9%	8.2%	3.6%	2.3%	4.0%	0.4%
Return on capital employed (ROCE)	28.4%	31.9%	15.1%	29.6%	25.8%	20.7%	10.3%	7.9%	11.5%	5.6%
Additional information										
Number of employees (year-end)	18,071	16,125	14,374	14,332	12,894	11,787	11,495	11,351	11,267	10,982
Number of employees (annual average)	16,669	14,846	13,016	13,348	12,192	11,389	11,128	10,988	10,830	10,750



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
PUMA share*										
Share price (in €)	56.70	107.50	92.28	68.35	42.70	36.30	24.97	19.87	17.26	23.50
Earnings per share (in €)	2.36	2.07	0.53	1.76	1.25	0.91	0.42	0.25	0.43	0.04
Average outstanding shares (in million)	149.65	149.59	149.56	149.52	149.47	149.43	149.40	149.40	149.40	149.40
Number of shares outstanding as of Dec, 31 (in million)	149.76	149.61	149.58	149.55	149.51	149.46	149.40	149.40	149.40	149.40
Market capitalization	8,491	16,083	13,804	10,222	6,384	5,426	3,730	2,968	2,578	3,511

1) EBIT before special items

* Disclosures for the prior periods were adjusted retroactively to the 1:10 stock split carried out in the second quarter of 2019